

REDACTED - PERSONAL INFORMATION

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Invoice

Date: 21 September, 2018

To: Directors
Telegram Group Inc.
Geneva Place, Waterfront Drive
P.O. Box 3469, Road Town
Tortola, British Virgin Islands

Reference is made to:

the Agreement dated 22 June, 2018 (the "Agreement") between TON Issuer Inc (the "Telegram"), Telegram Group Inc. (the "TGI") and [REDACTED - PERSONAL INFORMATION] (the "Company").

The Company hereby invoices the TGI on the respective fees pursuant to the Article 4 of the Agreement:

Investor	Payment Date	Contract	Gross Proceeds, US\$	Fee, US\$
Disruptive Era Fund SP of ITI Funds SPC	08 August, 2018	Purchase Agreement for Grams, Subsequent Sale dated 20 June 2018	US\$ 1,616,301.83	US\$ 161,630.18
Disruptive Era Fund SP of ITI Funds SPC	17 August, 2018	Purchase Agreement for Grams, Subsequent Sale dated 20 June 2018	US\$ 173,784.42	US\$ 17,378.44
Disruptive Era Fund SP of ITI Funds SPC	24 August, 2018	Purchase Agreement for Grams, Subsequent Sale dated 20 June 2018	US\$ 55,000.00	US\$ 5,500.00
Disruptive Era Fund SP of ITI Funds SPC	27 August, 2018	Purchase Agreement for Grams, Subsequent Sale dated 20 June 2018	US\$ 200,000.00	US\$ 20,000.00
Disruptive Era Fund SP of ITI Funds SPC	21 September, 2018	Purchase Agreement for Grams, Subsequent Sale dated 20 June 2018	US\$ 52,747.55	US\$ 5,274.76
TOTAL			US\$ 2,097,833.80	US\$ 209,783.38

The Bank details are as follows:

Bank: East-West United Bank S.A.
Address: Villa Foch
10 Boulevard Joseph II
L-1840, Luxembourg
Acct. Name: Da Vinci Capital Group Ltd.
SWIFT: EWUBLULL
IBAN: LU69 0825 0005 5840 1001

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By: [REDACTED - PERSONAL INFORMATION]
Name: [REDACTED - PERSONAL INFORMATION]
Title: [REDACTED - PERSONAL INFORMATION]

CONFIDENTIAL - SUBJECT TO PROTECTIVE ORDER

TLGRM-012-00015105